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WFDB Enters into Partnership with Natural Diamond Council

New York, May: Recognizing increased consumer demand as being critical to the prosperity of the natural diamond industry, the World Federation of Diamond Bourses (WFDB) has entered into a partnership with the Natural Diamond Council (NDC) to support the growth of the industry.

As well as making an initial financial investment, the WFDB will work together with the NDC to identify ways in which the values of natural diamonds can reach more consumers more frequently, through the direct reach of the WFDB, its member bourses, and their individual members.

According to WFDB President Yoram Dvash, the WFDB greatly values the unique role of the NDC in bringing the story of natural diamonds to consumers. "Today's consumers have more choices than ever before and are heavily influenced by social media and digital platforms. It is crucial to present the natural diamond industry in a creative and authentic way. We believe that the NDC is successfully doing just that, and we want to support this very important work," said Dvash.

WFDB Vice President Moshe Salem said, "We believe that more stakeholders need to come together to invest strategically in the industry. This will help ensure the strength of the industry and will protect the millions of livelihoods that depend upon them, and especially the regions of the world for whom natural diamonds provide the resources for education, health and social infrastructure."

Natural Diamond Council CEO David Kellie said, "We are very pleased to partner with the WFDB, which represents diamond traders all over the world. We believe that together we can find many ways to collaborate that will benefit the industry as a whole. Collectively we see considerable growth opportunities ahead, and we will redouble efforts to inspire and move consumers."

ABOUT THE WFDB:

The World Federation of Diamond Bourses (WFDB) is an association of the world's major diamond bourses and is the official organization of the international diamond trading sector. As such, the WFDB sees its role as a key factor in promoting the interests of the world diamond industry. Founded in 1947, the WFDB now has 27 affiliated bourses and encourages the establishment of new bourses. The WFDB advances the principles of trust, transparency and integrity among all members of the industry.

ABOUT NATURAL DIAMOND COUNCIL

The Natural Diamond Council (NDC) inspires and informs consumers about the incredible world of natural diamonds through its Only Natural Diamonds platform. The platform is the authoritative publisher on all things natural diamonds including celebrities and pop culture, epic diamonds and jewelry trends, engagements and weddings, and diamond buying guides.

The NDC supports the integrity of the natural diamond industry by providing transparency and insight on the progress of this sector and its commitments to further betterment. NDC is a global organization whose members' operations span four continents and ten countries including Canada, South Africa, and Botswana. Their operations support the livelihood of 10 million industry employees and their families around the world.

The NDC operates in the US, China, India, UAE, and Europe.

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