

Natural Diamond Council Announces New Member

Arctic Canadian Diamond Company to join NDC

(April 12, 2021) New York: The Natural Diamond Council (NDC) has announced that Arctic Canadian Diamond Company Ltd. (ACDC) has joined the NDC, effective immediately.

Arctic Canadian Diamond Company Ltd., a company formed and owned by funds and accounts managed by DDJ Capital Management, Brigade Capital Management, LP and Western Asset Management Company, LLC has acquired the Ekati Mine assets.

Kristal Kaye, Chief Financial Officer of Arctic Canadian Diamond Company, will join the Board of Directors of the NDC.

Stephen Lussier, Chairman of the NDC, stated "I am delighted to welcome Arctic Canadian Diamond Company to the NDC and Kristal to our Board of Directors. We greatly appreciate their desire to participate in the growth of the industry and we look forward to working together to expand the voice of the NDC"

Kristal Kaye, Chief Financial Officer at Arctic Canadian Diamond Company, said, "We look forward to partnering with the Natural Diamond Council and its six current members to protect and promote the integrity of the modern diamond jewelry industry. When managed responsibly, natural diamonds have a meaningful impact on the communities where they are found, and we're proud to share the story of our diamonds with consumers worldwide."

Natural Diamond Council members are committed to the sustainable growth of the diamond Jewelry industry whilst protecting the highest standards of integrity in all aspects of the value chain. The natural diamond industry supports the livelihood of 10 million people, providing much valued economic and social benefits and creating a positive legacy for the communities in some of the most remote places on Earth.

As the Natural Diamond Council expands its reach and influence amongst the global consumer audience, it will continue to bring on board new partners to accelerate the growth and achieve the full potential of the industry.

<u>The Natural Diamond Council (NDC)</u> advances diamonds' desirability by publishing in-depth and engaging features and trend reports, and sharing resources and information with consumers on the ultimate timelessness and singularity of this remarkable natural stone. The NDC also works to support the integrity of the natural diamond industry, providing transparency, and insight on the ethics, sustainability and progress of this sector.